

A career in Compliance

A role within the compliance sector can give you an extremely rewarding career in an industry that is rapidly evolving.

What is Compliance?

Compliance is all about making sure that an organisation is following their internal policies and external regulations.

A compliance professional is responsible for making sure a company is following these rules. At a foundational level you will:

Adhere

Keep up to date with laws, regulations and internal policies

Refine

Maintain and update the company's internal policies and procedures

Collaborate

Work with other departments to ensure compliance across the business

Inform

Educate staff on the need for compliance

Scrutinize

Conduct investigations and highlight areas of concern

Evaluate

Perform risk assessments

In Jersey, we are extremely proud of our conduct and are well respected across the globe for our clarity and compliance.

Why is Compliance important?

A vigorous and robust compliance department helps any company prevent and detect violations of rules, which protects their organisation from fines and lawsuits. A compliance program can help ensure that an organisation operates within the law and stays true to its own ethical principles that are important to the company's business and identity. Recovering from these failures costs organisations time and money and their reputation.

What Skills do you need?

- Integrity
- Ability to balance interpretation of regulations with business objectives
- Quick thinking and analytical skills
- Problem-solving skills
- Communication skills
- Conviction in your judgements

What qualifications are available in Compliance?

Because the industry is so diverse, there are a wide range of professional qualifications that can be gained depending on which career path you choose. The most common qualifications include:

- International Diploma in Compliance (ICA)
- International Certificate in Financial Services Regulation (CGI)
- International Certificate in AML (ICA)
- Certified Anti-Money Laundering Specialist (CAMS)

Scope:

- CDD/ KYC Analyst
- Compliance Advisor
- Risk Manager
- Financial Crime Advisor
- Auditor
- Reviewer
- AML Officer
- Compliance Monitoring Office